

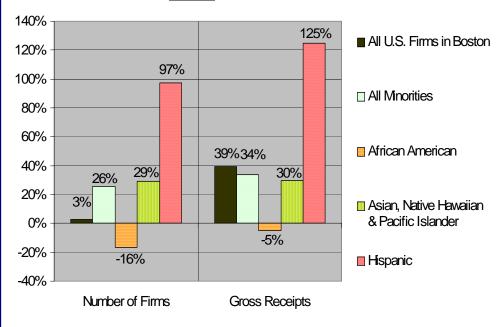
The State of Minority Business: Boston-WorcesterManchester, MA-NH CSA

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Summary Statistics by Group in the Boston-Worcester-Manchester, MA-NH CSA - 2002											
Group	Number of Firms	Total Gross Receipts (\$1,000)	Average Gross Receipts (\$1,000)	Number of Firms with Paid Employees	Paid Employees						
African American	11,252	\$949,104	\$84	1,070	7,585						
American Indian & Alaska Native	1,904	\$258,272	\$136	337	1,137						
Asian	17,315	\$4,997,016	\$289	5,157	37,391						
Hispanic	14,358	\$1,964,657	\$137	1,844	15,391						
Native Hawaiian & Other Pacific Islander	S	S	n/a	S	S						
All Minority	43,097	\$8,034,784	\$186	8,265	61,197						
All U.S. Firms (includes publicly-held)	517,448	\$614,069,617	\$1,187	130,254	2,881,117						

- In 2002, there were over 43,000 minority firms in the Boston-Worcester-Manchester, Massachusetts New Hampshire Combined Statistical Area (CSA).
- Minority firms generated more than \$8.0 billion in annual gross receipts and employed nearly 61,200 workers.
- Minority firms represented 8.3 percent of all U.S. firms located in the Boston-Worcester-Manchester CSA in 2002.
- 2002 Statistics for the Boston-Worcester-Manchester CSA include the Boston-Cambridge-Quincy, Metropolitan Statistical Area (MSA); the Concord MSA; Laconia Micropolitan Statistical Area; Manchester-Nashua MSA; and the Worcester MSA.

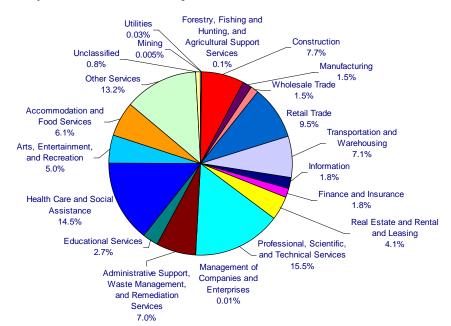
Change in Number of Firms and Gross Receipts for Firms in <u>Boston</u>, MA - 1997 - 2002



- The number of minority firms in Boston, MA increased by 26% between 1997 and 2002, compared to a 3% increase for all U.S. firms during the same period.
- African American-owned firms suffered a 16% decline in number of firms and a 5% decrease in gross receipts during the same period.
- The number of firms owned by Asians and Native Hawaiians and Other Pacific Islanders increased by 29% and their gross receipts by 30% during the same period.
- Hispanic firms increased in number by 97% and in their gross receipts by 125%, outpacing the growth of any other group of firms.

Source: U.S. Census Bureau, 2007 Special Tabulation for all minority firms in 2002; 2002 Survey of Business Owners, Company Summary, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. All U.S. Firms include publicly-held, foreign-owned and non-profit firms. Statistics for All Minority Firms and all groups do not include publicly-held, foreign-owned and non-profit entities. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. S = Estimates are suppressed when publication standards are not met. n/a = not available. Growth trends for the Boston-Worcester-Manchester, MA-NH – CSA are not represented because 1997 and 2002 data for the same related counties is not available. Growth in number of firms and gross receipts for Minority Firms and Asian, Native Hawaiian and Other Pacific Islander firms between 1997 and 2002 represent MBDA's estimates. Due to the exclusion of tribally held governments in 2002, data for American Indian and Alaska Native firms for 1997 and 2002 are not directly comparable.

Representation of Minority Firms in the Boston-Worcester-Manchester, MA-NH CSA, by Industry - 2002



- In 2002, minority-owned firms in the Boston-Worcester-Manchester CSA were more concentrated in the following industries: professional, scientific, and technical services (15.5%); health care and social assistance (14.5%); and other services (13.2%).
- There were nearly 6,700 firms in professional, scientific, and technical services; more than 6,200 firms in health care and social assistance, and almost 5,700 firms in other services.

Number of Minority Firms in the Boston-Worcester-Manchester, MA-NH CSA, by Industry - 2002

1 Industry	African American	American Indian & Alaska Native	Asian	Hispanic	Native Hawaiian & Other Pacific Islander	All Minority	% of All Minority Firms
Forestry, Fishing and Hunting, and Agricultural Support Services	S	6	S	26	0	60	0.1%
Mining	0	0	0	2	0	2	0.005%
Utilities	6	0	S	8	0	12	0.03%
Construction	721	437	845	1,449	S	3,324	7.7%
Manufacturing	89	S	346	201	0	657	1.5%
Wholesale Trade	75	9	401	169	1	649	1.5%
Retail Trade	984	S	2,039	1,089	11	4,076	9.5%
Transportation and Warehousing	1,632	S	391	961	S	3,073	7.1%
Information	194	S	328	240	6	792	1.8%
Finance and Insurance	242	S	397	125	S	781	1.8%
Real Estate and Rental and Leasing	390	131	714	558	S	1,755	4.1%
Professional, Scientific, and Technical Services	1,542	S	3,289	1,806	27	6,693	15.5%
Management of Companies and Enterprises	1	0	3	2	0	6	0.01%
Administrative Support, Waste Management, and Remediation Services	805	S	567	1,730	14	3,006	7.0%
Educational Services	386	S	475	313	1	1,176	2.7%
Health Care and Social Assistance	1,880	S	1,857	2,633	6	6,264	14.5%
Arts, Entertainment, and Recreation	935	111	598	S	2	2,143	5.0%
Accommodation and Food Services	184	S	1,937	504	S	2,614	6.1%
Other Services	1,064	141	3,028	1,845	S	5,694	13.2%
Unclassified	S	13	97	147	0	332	0.8%
All Minority Firms	11,252	1,904	17,315	14,358	S	43,097	100.0%

Source: U.S. Census Bureau's 2007 Special Tabulation for all minority firms in 2002, 2002 Survey of Business Owners, Company Summary, September 2006. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Other Services includes firms not provided for elsewhere in the classification system which are engaged in activities such as equipment and machinery repairing, promoting religious activities, grant-making, advocacy, providing drycleaning and laundry services, personal care services and dating services. S = Estimates are suppressed when publication standards are not met. Total percentages for minority firms by industry may exceed 100% because some firms may be classified in more than one industry. For more information on MBDA methodology, please review The State of Minority Business Enterprises at { HYPERLINK "http://www.mbda.gov/minoritybizfacts" }. For information on Census' data methodology and standard errors, please visit { HYPERLINK "http://www.census.gov/csd/sbo/index.html" }. Prepared by MBDA's Office of Business Development, February 2008.